



GOVERNMENT OF KERALA

Abstract

Remitting back fund kept in the bank account due to lapsed appropriation
- Orders issued.

FINANCE (SECRET SECTION) DEPARTMENT

G.O.(P)No.16/2023/FIN Dated, Thiruvananthapuram, 20-02-2023

- Read i) G.O.(P) No.05/2020/Fin. dated 09/01/2020.
ii) Circular No. 1/2021/Fin dated 04/01/2021.

ORDER

As per the Article 40 (c) of Kerala Financial Code, all appropriations lapse at the close of the financial year. Statutory provisions under the above Article also prohibit keeping any portion of an appropriation remaining unexpended during the financial year outside treasury in order to prevent it from lapse and use it for expenditure after the end of the year. But it is observed on several occasions that funds drawn from the Consolidated Fund of the State are being kept idle and unutilised for several years in the bank account of various offices due to multiple reasons in contravention to the above rule position.

Since these lapses undermine the fiscal consolidation measures of the State, the following guidelines are issued for immediate strict compliance by all concerned:

- i. All offices including Government departments, grant in aid institutions, boards, autonomous bodies, etc. should remit back the fund kept with their bank account, which was sourced from the State Budget on or before 31.03.2022, to its STSB/PSTSB account

as per the circular read second above or the ROP head of account from which it had been initially withdrawn, unless a special mandate from the Government is obtained. This procedure should be completed **on or before 20.03.2023**.

- ii. Exemption is given to the share capital sanctioned against which shares have been issued in favor of the Governor of Kerala.
- iii. Liability would be fixed against the holder of the bank account as per the rate of interest specified in the Government Order read above, revised from time to time by the Government for the delayed settling of temporary advances, for any fund found parked in the bank account infringing the above directions. Liability would be computed and recovered from the present holder of the bank account for the period from the date of withdrawal of the parked fund from the treasury to the date of remittance to treasury.

Any lapses in this regard will be viewed seriously and stringent action would be taken against the account holders.

(By order of the Governor)

SANJAY M KAUL
Secretary (Finance Expenditure)

To:

The Principal Accountant General (A&E) Kerala, Thiruvananthapuram.

The Principal Accountant General (Audit-II), Kerala, Thiruvananthapuram.

The Accountant General (G&S SA) Kerala, Thiruvananthapuram.

All Secretaries, Special Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government (through e-office).

All Heads of Departments and Offices.

All Departments (All sections) of the Secretariat (through e-office)

The Secretary, Kerala Public Service Commission, Thiruvananthapuram
(with C.L)

The Registrar, University of Kerala/Cochin/Calicut/Mahatma Gandhi/
Kannur/ Kerala Agricultural University/Sree Sankaracharya Sanskrit
University/APJ Abdul Kalam Technological University/Kerala University

of Fisheries and Ocean Studies/Kerala University of Health Sciences/
Kerala Veterinary and Animal Sciences University/ Thunchath
Ezhuthachan Malayalam University/National University of Advanced
Legal Studies/Central University of Kerala (with C.L)

The Secretary, Kerala State Electricity Board, Thiruvananthapuram
(with C.L)

The Managing Director, Kerala State Road Transport Corporation,
Thiruvananthapuram (with C.L)

The Registrar, High Court of Kerala, Ernakulam (with C.L).

The Private Secretaries to Chief Minister and other Ministers

The Private Secretaries to Speaker, Deputy Speaker, the Leader of
Opposition and Government Chief Whip.

The Officer on Special Duty to Chief Secretary

The Director of Public Relations, Thiruvananthapuram.

The Secretary to Governor.

The Director of Treasuries, Thiruvananthapuram.

The District Treasuries/Sub Treasuries.

The Managing Directors / General Managers of all Government Companies/
Boards/ Corporations / Autonomous Bodies.

The Nodal Officer, www.finance.kerala.gov.in

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Forwarded /By order

Signed by

Suresh K B

Date: 20-02-2023 19:26:18

Section Officer