



GOVERNMENT OF KERALA

Abstract

Introduction of ETSB System for disbursement of pay and allowances of all Government employees – Fixing interest rate and permitting internet banking for all individual TSB accounts – Approved – Orders -- Issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O(P)No.78/2019/Fin

Dated, Thiruvananthapuram, 06.07.2019

- Read: 1. GO(P) No.67/2019/Fin. Dated 13/06/2019.
2. Circular No. 63/2019/Fin dated 27.06.2019.
3. Minutes of IFMS review meeting held on 07/02/2018 in the chamber of Principal Secretary (Finance).
4. Minutes of the meeting held by Principal Secretary(Finance) on 08.10.2018.

ORDER

As per the Government Order read first paper above, a new system of ETSB was introduced in treasuries for the disbursement of pay and allowances of Govt Employees. Then as per the Circular read as second paper above, detailed instructions to DDOs, Treasury Officers and Employees were issued for the smooth implementation of the new system.

Now Government are pleased to introduce internet banking to all individual TSB accounts including ETSB and to permit higher interest rate of 6% per year for the minimum balance retained in the ETSB account for a period of 1st to 15th of a month. The transaction ceiling for online TSB transfers would be limited to Rs. 2 lakh per day.

Necessary amendments in the codes will be issued subsequently.

(BY ORDER OF THE GOVERNOR)

MANOJ JOSHI

Additional Chief Secretary (Finance)

To

The Account General (A&E/G&SSA/E&RSA), Kerala, Thiruvananthapuram.
All Heads of Departments/Secretaries in GAD (Through AD in e-office notice board)
The Director of Treasuries, Thiruvananthapuram.
All District/Sub Treasury Officer (through Director of Treasuries).
The Director, Information & Public Relations Department.
The Nodal Officer, www.finance.kerala.gov.in
Stock file /Office Copy.

Forwarded/By Order

Manoj Joshi

Section Officer