



GOVERNMENT OF KERALA

Abstract

House Building Advance sanctioned to State Government Employees from 2009-10 onwards-Transfer of Principal portion of Housing Loan Portfolio to Punjab National Bank and Federal Bank Ltd-Monthly Instalments-Repayment for the Month of June, 2019-Sanctioned-Orders issued.

FINANCE (HOUSE BUILDING ADVANCE) DEPARTMENT

G.O.(Ms)No.238/2019/Fin Dated, Thiruvananthapuram,26/06/2019

Ref:1) G.O.(P)No.150/2018/Fin dated 25/09/2018.

2) G.O.(P)No.166/2018/Fin dated 26/10/2018.

3) G.O.(Ms)No.203/2019/Fin dated 22/05/2019.

4) Letter dated 14/06/2019 from the Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram

5) Letter No.TVMB/HBA/10300051030358/ /2019 dated 24/06/2019 from the Deputy Vice President & Branch Head, Federal Bank Ltd, Thiruvananthapuram/Statue.

ORDER

Government have transferred Principal portion of housing loan portfolio sanctioned to State Government Employees (those drawing salary through SPARK) amounting to Rs.369,21,70,313/-to Federal Bank Ltd with 6962 accounts and Rs.376,54,55,290/-with 6963 accounts to Punjab National Bank at an interest rate of 8.45% with one year reset as per Government Order read as 1st above. As per the Government Order 2nd cited, Government accorded operating Procedure for repayment to these two banks. The repayment made by the employees under the head of account 7610-00-201-98 HBA State Service Officers shall be credited to special Treasury Savings Bank Account for effecting repayment to the Banks.

As per reference 4th cited, the Punjab National Bank has informed that monthly repayment of 6881 accounts (excluding interest and interest subvention) is Rs.4,39,70,711/-(Rupees Four Crore Thirty Nine Lakh Seventy Thousand Seven Hundred and Eleven Only), interest portion

capitalised is Rs.97,711/- (Rupees Ninety Seven Thousand Seven Hundred and Eleven Only) and interest subvention of the same is Rs.25,11,194/- (Rupees Twenty Five Lakh Eleven Thousand One Hundred and Ninety Four Only) for June-2019 in HBA take over loans. They Further informed that an amount of Rs.6,32,972/- is available with them of the previous month as round of EMI for adjusted accounts. Hence it is requested to arrange to remit total amount of Rs.4,59,46,644/- (Rupees Four Crore Fifty Nine lakh Forty Six Thousand Six Hundred and Forty Four Only) to their RTGS Interbank Account No.3624003171165A, IFSC:PUNB0362400, Medical College, Thiruvananthapuram.

Demand of Punjab National Bank for June 2019			
Period	Principal Rs.	Interest Rs.	Interest Subvention Rs.
June	4,39,70,711/-	97,711/-	25,11,194/-
Excess	6,32,972/-	-0-	-0-
Total	4,33,37,739/-	97,711/-	25,11,194/-
	4,34,35,450/-		

The Federal Bank Ltd, vide letter dated 24/06/2019, has raised demand for the month of June-2019 and informed to remit a total amount of Rs.56,519,568.80 (Out of which Principal is Rs.5,39,12,193.97/-, interest is Rs.25431.43/- interest subvention is Rs.25,64,077/- and shortage amount of Rs.17866.40 for rectifying the 4 accounts) to Kerala Govt.HBA Collection account bearing No. 10300051030358, IFSC:FDRL0001030, Federal Bank Ltd Statue/ Thiruvananthapuram on or before 28/06/2019.

Demand of Federal Bank Ltd for June 2019			
Period	Principal Rs.	Interest Rs.	Interest Subvention Rs.
June	5,39,12,193.97/-	25431.43/-	25,64,077/-
Shortage	17,866.40	-0-	-0-
Total	5,39,30,060.37/-	25431.43/-	25,64,077/-
	53955491.8		

Dues to these two banks for the month of May/2019 was sanctioned vide Government Order 3rd cited.

Bankwise repayment schedule for June/2019

Name of Bank	Principal Rs.	Interest Rs.	Interest Subvention Rs.	Total Amount Rs.
Punjab National Bank, Medical College Thiruvananthapuram.	4,33,37,739/-	97,711/-	25,11,194	4,59,46,644/-
Federal Bank Ltd, Thiruvananthapuram/Statue.	5,39,30,060.37/-	25431.43/-	25,64,077/-	5,65,19,569/-
Total	9,72,67,799.37	1,23,142.43	50,75,271/-	10,24,66,213/
	9,73,90,941.8 rounded to Rs.9,73,90,942/-			

In this circumstances, Government are pleased to accord sanction for the transfer of **Rs.9,73,90,942/- (Rupees Nine Crore Seventy Three Lakh Ninety Thousand Nine Hundred and Forty Two Only)** from head of account "7610-00-201-98 House Building Advance State Service Officers" and **Rs.50,75,271/- (Rupees Fifty Lakh Seventy Five Thousand Two Hundred and Seventy One Only)** from head of account "2075-00-800-09(N/V)-Repayment of interest subvention in connection with HBA take over by PNB and Federal Bank Ltd" to Special Treasury Savings Bank Account bearing No.799011400004931 (District Treasury Thiruvanananathapuram) for effecting repayment of **Rs.10,24,66,213/- (Rupees Ten Crore Twenty Four Lakh Sixty Six Thousand Two Hundred and Thirteen Only)** to Banks as remittance for the month of June 2019.

The DDO, Finance (Accounts) Department will draw the above amounts through BiMS software and transfer the same to Special Treasury Savings Bank Account No.799011400004931.

The Finance (HBA) Department will draw the amount from Special TSB account and credit the same to the accounts of the Banks as detailed below:-

Name of Bank	Account Number	IFSCCode	Instalment amount Rs.
Punjab National Bank, Medical College Branch, Thiruvananthapuram.	3624003171165A	PUNB0362400	4,59,46,644/-
Federal Bank Ltd, Thiruvananthapuram/Statue	10300051030358	FDRL0001030	5,65,19,569/-
Total			10,24,66,213/

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.


(By Order of the Governor)

Manoj Joshi IAS
Additional Chief Secretary, Finance

To :-

- 1.The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
- 2.The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
- 3.The Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
- 4.The Deputy Vice President & Branch Head, Federal Bank Ltd, Thiruvananthapuram/Statue.
- 5.The Director of Treasuries, Thiruvananthapuram.
- 6.The District Treasury Officer, Thiruvananthapuram.
- 7.The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
- 8.Finance Accounts (A) Department.
- 9.The DDO Finance (Accounts) Department.
- ✓10.The Nodal officer, Finance (www.finance.kerala.gov.in)
- 11.The Stock file/Office Copy.

Forwarded/ By Order


Section Officer