



**GOVERNMENT OF KERALA**

**Abstract**

HOUSE BUILDING ADVANCE SCHEME TO STATE GOVERNMENT EMPLOYEES –  
ADDITIONAL LOAN FROM RECOGNISED FINANCIAL INSTITUTIONS – CREATION OF  
SECOND MORTGAGE – ENHANCEMENT OF LIMIT SANCTIONED - ORDERS ISSUED.

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**FINANCE (HBA) DEPARTMENT**

**G.O.(P)No.143/2016/Fin**

**Dated, Thiruvananthapuram, 30.09.2016**

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- Read:-
1. G.O.(P)No.436/91/Fin dated 31.07.1991.
  2. G.O.(P)No.528/97/Fin dated 07.05.1997.
  3. G.O.(P)No.1610/99/Fin dated 22.07.1999.
  4. G.O.(P)No.76/08/Fin dated 11.02.2008.
  5. G.O.(P)No.505/09/Fin dated 12.11.2009.
  6. G.O.(P)No.87/2013/Fin dated 18.02.2013.
  7. G.O.(P)No.07/2016/Fin dated 20.01.2016.

**ORDER**

1) As per the Government Order read 1<sup>st</sup> paper above, Government employees were permitted to avail House Building loans from recognized financial institutions by creating Second Mortgage on the property already pledged to Government.

2) As per the Government Order 2<sup>nd</sup>, 3<sup>rd</sup>, and 4<sup>th</sup> cited the cost ceiling for creating 2<sup>nd</sup> mortgage has been enhanced thrice previously. Now the Government Order under 6<sup>th</sup> cited is running, accordingly cost ceiling limit stands 100 times of basic pay subject to the maximum of 25 lakh.

3) Employees representing various departments have approached the Government with request to enhance the cost ceiling existing under the Government Order 6<sup>th</sup> cited in view of the escalation of cost in construction had in the last few years, Besides pay revision makes them affordable to avail more amount as loans.

4) Government have examined the matter in detail and are pleased to order that, the total amount of House Building Advance sanctioned by Government and the loan raised by Government servants from outside financial institutions by creating second mortgage shall not exceed the cost ceiling limit of 100 times of basic pay subject to maximum of Rs.40lakh. All other conditions existing in the

Government Order read 4<sup>th</sup> paper above shall remain the same and will be followed.

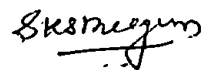
**(BY ORDER OF THE GOVERNOR)**

**DR. K.M.ABRAHAM**  
**ADDITIONAL CHIEF SECRETARY (Finance)**

**To**

The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.  
The Accountant General (A&E) Kerala, Thiruvananthapuram.  
All Heads of Departments and Officers.  
All Departments (All Sections) of the Secretariat.  
The Secretary, Kerala Public Service Commission, Thiruvananthapuram.  
The Registrar, University of Kerala/Cochin/Calicut/Kannur.  
The Registrar, Mahatma Gandhi University, Kottayam.  
The Registrar, Kerala Agricultural University, Thrissur.  
The Registrar, Sree Sankaracharya Sanskrit University, Kaladi.  
The Secretary, Kerala State Electricity Board, Thiruvananthapuram.  
The Managing Director, Kerala State Road Transport Corporation, Thiruvananthapuram.  
The Registrar, High Court of Kerala, Ernakulam.  
All Principal Secretaries/ Secretaries/Special Secretaries/Additional Secretaries/Joint Secretaries/Deputy Secretaries and Under Secretaries to Government.  
The Secretary to Governor, Raj Bhavan.  
The Principal Secretary to Speaker of the Legislative Assembly.  
The Private Secretaries, Chief Minister and other Ministers.  
The Private Secretary to Leader of Opposition.  
The Joint Secretary to the Chief Secretary.  
The Director of Public Relations, Thiruvananthapuram.  
The Director of Treasuries, Kerala, Thiruvananthapuram.  
The Registrar, Kerala Lokayukta, Thiruvananthapuram.  
The Ombudsman for 'Local Self Government Institutions, Thiruvananthapuram.  
The Secretary to Governor.  
The Additional Secretary to Chief Secretary.  
✓The Nodal Officer, Website, Finance Department ([www.finance.kerala.gov.in](http://www.finance.kerala.gov.in))  
The Stock file/ Office copy.

Forwarded/By order



**Section Officer**