



GOVERNMENT OF KERALA
Finance (SS) Department

CIRCULAR

No. 51/2016/Fin.

Dated, Thiruvananthapuram, 09.06.2016.

Sub:- Treasury Transactions – Compensation for acquisition of land – Exemption from regulations on treasury transactions - Instructions issued.

It has come to the notice of the Government that due to the existing regulations on treasury transactions, the revenue authorities throughout the State are facing difficulties while disbursing the compensation in connection with land acquisitions. This results in unnecessary hardship to the land owners. The delay in disbursement also results in heavy financial loss on account of penal interest to Government.

2. Considering the circumstances, the payment of compensation for land acquisition below ₹ 5 crore is exempted from all restrictions imposed on treasury transactions. In cases where the amount exceeds ₹ 5 crore, the Drawing and Disbursing Officers concerned have to obtain necessary clearance from Finance (W&M-II) Department through the online platform WAMS as instructed in Circular No. 100/2014/Fin dated 19.11.2014. The clearance order should be handed over to the concerned land owner along with the Demand Draft/Cheque.

P.A. SHYLA,
JOINT SECRETARY (FINANCE).

To

The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
All Heads of Departments and Offices.
All Departments (All Sections) of Secretariat
The Registrar, High Court of Kerala, Ernakulam (with C.L.).
The Advocate General, Ernakulam (with C.L.)
All Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government
The Private Secretaries to Chief Minister, other Ministers and Leader of Opposition
The Secretary to Governor.
The Additional Secretary to Chief Secretary.
The Private Secretary to Speaker/Deputy Speaker
The Director of Public Relations, Thiruvananthapuram
The Director of Treasuries, Thiruvananthapuram
The Nodal Officer, www.finance.kerala.gov.in
The Stock file/ Office copy.

Forwarded / By Order,


Accounts Officer.