GOVERNMENT OF KERALA

Abstract

FINANCE DEPARTMENT -GROUP INSURANCE SCHEME-REDUCTION OF RATE OF INTEREST-ORDERS ISSUED

FINANCE (GROUP INSURANCE SCHEME) DEPARTMENT

G.O(P)No.48/04/Fin. Dated, Thiruvananthapuram, 22nd January, 2004

Read:-
1. G.O. (P) No. 392/84/Fin. dated 9-08-1984.
2. G.O.(P) No. 702/2002/Fin. dated 12-11-2002.
3. Office Memorandum No.7 (3)/EV.2002 dated 9-1-2003 of Government of India, Ministry of Finance, Department of Expenditure

ORDER

The Government of India have reduced the rate of interest allowed for the Savings Fund of group Insurance Scheme for the Central Government Employees to 9 % with effect form 1-1-2003, vide Office Memorandum read as 3 rd paper above. The Group Insurance Scheme for the State Government is analogous to that of Central Government Employees and enhancement and reduction of rate of interest whenever made by the Central Government is applicable to the State.

Government after examining the matter, are pleased to order that the rate of interest for the accumulation in the Savings Fund of Group Insurance Scheme will be reduced from 11 % to 9 % with effect fom 1-1-2003.

By Order of the Governor
V.S. SENTHIL
Secretary (Finance Expenditure)

To

The Principal Accountant General (Audit), Kerlala, Thiruvananthapuram
The Accountant General (A&E), Kerala, Thiruvananthapuram
The Director of Insurance, Thiruvananthapuram
All Heads of Departments and Offices
All Departments and Sections of the Secretariat.
The GAD (SC) Department.
The Registrar of High Court, Ernakulam.
The Registrar, Universitites of Kerala/Cochin/Calicut/Kannur (with C.L.)
The Registrar, Mahatma Gandhi University, Kottayam (with C.L.)
All Aided Schools/Colleges/Universities/Public Sector Undertakings and other Semi Government bodies.

The Registrar, Kerala Agricultural University (with C.L.)
The Registrar, Shri Sankaracharya Sanskrit University, Kalady (with C.L.)
The Seccretary, Kerala Public Service Commission, Thiruvananthapuram.
The Seccretary, Kerala State Electricity Board, Thiruvananthapuram.
The General Manager, Kerala State Road Transport Corporation, Thiruvananthapuram.
All Secretaries, Additional Secretaries/Deputy Secretaries and Under Secretaries to Government
The Private Secretary to Chief Minister.
The Private Secretary to the Leader of Opposition.
The Secretary to the Governor
The Confidential Assistant to the Principal Secretary, Finance.
Stock File/Office Copy.