



GOVERNMENT OF KERALA

Abstract

House Building Advance sanctioned to State Government Employees from 2009-10 onwards-Transfer of Principal portion of Housing Loan Portfolio to Punjab National Bank and Federal Bank Ltd-Monthly Instalments-Payment for the month of December, 2018-Sanctioned-Orders issued.

FINANCE(HOUSE BUILDING ADVANCE)DEPARTMENT

G.O.(Ms)No.524/2018/Fin

Dated, Thiruvananthapuram 26/12/2018

- Ref: 1) G.O.(P)No.150/2018/Fin dated 25/09/2018.
2) G.O.(P)No.166/2018/Fin dated 26/10/2018.
3) G.O.(Ms)No.448/2018/Fin dated 27/11/2018.
4) Letter No.TVMB/HBA/54555/ /2018 dated 24/12/2018 from Federal Bank Ltd, Thiruvananthapuram, Statue.
5) Letter dated 24/12/2018 from Punjab National Bank, Medical College Branch, Thiruvananthapuram.

ORDER

As per Government Order read as 1st above, Government have ordered to transfer Principal portion of housing loan portfolio sanctioned to State Government Employees (those drawing salary through SPARK) amounting to Rs.369,21,70,313/-to Federal Bank Ltd with 6962 accounts and Rs.376,54,55,290/-with 6963 accounts to Punjab National Bank at an interest rate of 8.45% with one year reset. As per the Government Order 2nd cited, Government accorded operating Procedure for repayment to these two banks. The repayment made by the employees under the head of account 7610-00-201-98 HBA State Service Officers shall be credited to special Treasury Savings Bank Account for effecting repayment to the Banks.

As per reference 4th cited, the Federal Bank Ltd has intimated that instalment amount of Rs.4,81,39,481.58 (Rupees Four crore eighty one

lakh thirty nine thousand four hundred eighty one and paise fifty eight only) falls due on 28/12/2018 towards the loan account No.10307300054555 in the name of Government of Kerala House Building Advance (HBA) pool with the Bank. As per reference 5th cited the Punjab National Bank has informed that monthly repayment of 6963 HBA accounts allotted to PNB aggregate to Rs.5,73,73,275.00 (Rupees Five crore seventy three lakh seventy three thousand Two hundred and seventy five only) is due towards payment of EMI. Dues to these two banks for the month of November 2018 were sanctioned vide Government order 3rd cited above.

In this circumstances, Government are pleased to accord sanction for the transfer of Rs.10,55,12,757.00 (Rupees Ten crore fifty five lakh twelve thousand seven hundred and fifty Seven Only) (Rs.5,73,73,275.00+ Rs.4,81,39,482.00 (rounded)) to Special Treasury Savings Bank Account No.799011400004931 (District Treasury Thiruvananthapuram) from the head of account 7610-00-201-98 House Building Advance State Service Officers being the repayment made by the above employees under HBA.

The DDO, Finance(Accounts)Department will draw the amount through BiMS software and transfer the same to Special Treasury Savings Bank Account.

The Finance (HBA) Department will draw the amount from TSB account and credit the same to the accounts of the Banks as detailed below:

Name of Bank	Account Number	IFSCCode	Instalment amount (Rs.)
Federal Bank Ltd, Thiruvananthapuram/ Statue.	10307300054555	FDRL0001030	4,81,39,482.00
Punjab National Bank, Medical College Thiruvananthapuram.	3624003171165A	PUNB0362400	5,73,73,275.00
Total			10,55,12,757.00

Since the payment cannot be postponed, this is specially cleared for

payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

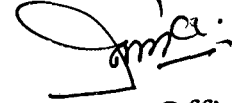
(By order of the Governor)

Sanjeev Kaushik IAS
Principal Secretary(Finance Resources)

To :-

- 1.The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
- 2.The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
- 3.The Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
- 4.The Asst Vice President & Branch Head, Federal Bank Ltd, Thiruvananthapuram Statue.
- 5.The Director of Treasuries, Thiruvananthapuram.
- 6.The District Treasury Officer, Thiruvananthapuram.
- 7.The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
- 8.Finance Accounts (A&B) Department.
- 9.The DDO Finance (Accounts) Department.
- 10.The Nodal officer, Finance (www.finance.kerala.gov.in)
- 11.The Stock file/Office Copy.

Forwarded/ By Order



Accounts Officer