



GOVERNMENT OF KERALA

Abstract

**Finance Department- Annual Accounts of Public Sector Undertakings-  
Discontinue the existing practice of offering Comments by Finance Secretary  
- Orders issued**

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**FINANCE (PUBLIC UNDERTAKING -A) DEPARTMENT**

**G.O.(Ms)No. 505/2018/FIN**

**Dated, Thiruvananthapuram, 24/12/2018**

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Read :- 1. Circular.No. 38/2015/Fin dated 30.03.2015  
2. Companies Act, 2013.

**ORDER**

The Annual Accounts of Public Sector Undertakings are now forwarded to Finance Department for obtaining the comments of Finance Secretary. In the circular read above, Public Sector Undertakings were directed to furnish certain required details while forwarding their Annual Accounts for the comments of Finance Secretary. However this process is not mandatory as per Companies Act, 2013.

Government have examined the matter in detail and are pleased to discontinue the practice of offering comments by the Finance Secretary on the Annual Accounts of Public Sector Undertakings. All other instructions issued in circular read above should be complied with while submitting the Annual Accounts to Finance Department.

By order of the Governor,  
**DR. SHARMILA MARY JOSEPH IAS**  
**SECRETARY (FINANCE EXPENDITURE)**

To:

The Principal Accountant General (Civil & Commercial Audit), Kerala,  
Thiruvananthapuram.

The Principal Accountant General (Audit & Entitlement), Kerala,  
Thiruvananthapuram.

The Accountant General (E&RSA), Kerala, Thiruvananthapuram.

All Principal Secretaries/Secretaries/Special Secretaries to Government  
Chief Executive Officers/Managing Directors of all Public Sector Undertakings  
Planning & Economic Affairs (BPE) Department

Parliamentary Affairs Department

✓ Nodal Officer WWW.Finance.Kerala.gov.in .

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Forwarded/by order



Section Officer