



GOVERNMENT OF KERALA

Abstract

Finance Department - Opening of a DEMAT account with Depository Participant (DP) in the name of Governor of Kerala for crediting the equity shares - Sanctioned – Orders issued.

Finance (Streamlining) Department

G.O.(Rt)No.9813/2018/Fin.

Dated, Thiruvananthapuram, **28/11/2018**

- Read:-
1. G.O.(Rt)No.286/2017/Trans dated 17.06.2017.
 2. G.O.(Rt)No.520/2017/Trans dated 01.12.2017.
 3. Letter No.KR/CO/S/BONDS/Resolution by Circulation dated 21/09/2018 from the Company Secretary, Konkan Railway Corporation Limited.
 4. Letter No.GS1-4046/2018 dated 16/11/2018 from the Principal Secretary to Governor, Kerala Raj Bhavan, Thiruvananthapuram.
 5. AD File No.TRANS-D2/206/2017-TRANS Computer No.452071

ORDER

Government vide GO read as 1st paper above, accorded sanction for the subscription of Rs 18.60 Crore in the share holding ratio of Konkan Railway Corporation Limited as the first Rights Issue of Rs 310 Crore, the additional Equity Share capital. Later, as per GO read as 2nd paper above, sanction was accorded for the release of an amount of Rs.18.60 Crores to Konkan Corporation. Consequently, the Company Secretary furnished Equity Share Certificate in favour of Governor of Kerala bearing Certificate No.129/2017, Folio No 12 for equity shares of Rs. 1000/- each amounting to Rs. 18,60,00,000/-. Now the Company Secretary, Konkan Railway Corporation Limited, vide letter read as 3rd paper above, has requested to open a DEMAT account with Depository Participant (DP) in the name of Governor of Kerala for crediting the equity shares to the said Demat account or in case the Governor of Kerala already holding the Demat account, then the Demat account number needs to be intimated. Vide letter read as 4th paper above, Principal Secretary to Governor has informed that the Office of the Kerala Raj Bhavan does not maintain any DEMAT account in the name of the Governor of Kerala.

2. In the above mentioned circumstance, Government have examined the matter in detail and are pleased to accord sanction to open a DEMAT account with Depository Participant (DP) in the name of Governor of Kerala solely for the above purpose.

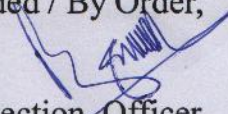
(By order of the Governor)

LAKSHMI RAGHUNATHAN
Joint Secretary to Government

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
Company Secretary, Konkan Railway Corporation Limited
Principal Secretary to Governor, Kerala Raj Bhavan, Thiruvananthapuram.
Transport(D)Department (As per file No.TRANS-D2/206/2017-TRANS Computer
No.452071)
Fin(I&PW-A)Department
Stock File/Office Copy

Forwarded / By Order,


Section Officer