



GOVERNMENT OF KERĀLA

Abstract

Securitization of principal and interest portion of existing House Loan Portfolio- Repayment to State Bank of India and Canara Bank-Monthly instalments-Payment for the month of November 2018- Sanctioned-Orders issued.

FINANCE (House Building Advance) DEPARTMENT

G.O.(Ms)No.429/2018/Fin

Dated, Thiruvananthapuram, 15/11/2018

Read: -1. G.O. (P) No.37/2004/Fin. dated 15/01/2004.

2. G.O. (Ms)) No.100/2004/Fin. dated 25/02/2004.

3. G.O. (Ms) No.149/2004/Fin. dated 24/03/2004.

4. G.O. (Ms)No.383/2018/Fin. dated 08/10/2018.

ORDER

In the Government Order read as 1st paper above, Government accorded sanction for the securitisation of the existing house loan portfolio of State Government employees. As per the Government Order 2nd and 3rd cited, the principal and interest portion of the House Building Advance of the State Government employees were securitised to State Bank of India and Canara Bank for an amount of Rs. 267 crores. The entire amount with interest would be repaid over a period of 15 years with an EMI of Rs.123.76 lakh each to State Bank of India and Canara Bank. Out of the EMI of Rs.123.76 lakh to State Bank of India, **Rs.1,18,23,570/- (Rupees One Crore Eighteen lakh Twenty Three Thousand Five Hundred and Seventy Only)** constitute the principal portion **Rs.5,52,430 (Rupees Five Lakh Fifty Two Thousand Four Hundred and Thirty Only)** is the interest portion and out of the EMI of Rs.123.76 lakh to Canara Bank, **Rs.1,19,16,067/- (Rupees One Crore Nineteen Lakh Sixteen Thousand and Sixty Seven Only)** is the principal portion and **Rs.4,59,933/- (Rupees Four Lakh Fifty Nine Thousand Nine Hundred and Thirty Three Only)** is the interest portion for the month of November 2018. Dues to these two banks for the month of October 2018 were sanctioned vide Government order 4th cited above.

In the circumstances, Government are pleased to accord sanction for the payment of Rs. 123.76 lakh (Rupees One crore Twenty Three lakh and Seventy Six Thousand only) each to State Bank of India and Canara Bank (Total Rs. 247.52 lakhs) for the month of November 2018 as shown below.

Bank	Principal in Rs.	Interest in Rs.	Total in Rs.
State Bank of India	1,18,23,570/-	5,52,430/-	1,23,76,000/-
Canara Bank	1,19,16,067/-	4,59,933/-	1,23,76,000/-
Total	2,37,39,637/-	10,12,363/-	2,47,52,000/-

The principal portion amounting to **Rs.2,37,39,637/- (Rupees Two Crore Thirty Seven Lakh Thirty Nine Thousand Six Hundred and Thirty Seven Only)** will be debited to the head of account "6003 Internal Debt of the State Government-00-109-Loans from other Institution -93 Securitization of House Building Advance to State Government employees with State Bank of India and Canara Bank (Non Plan -charged)". The interest portion amounting to **Rs.10,12,363/- (Rupees Ten Lakh Twelve Thousand Three Hundred and Sixty Three Only)** will be debited to the head of account "2049 Interest Payment-01 Interest on Internal Debt-200 Interest on Other Internal Debts-87-Interest on securitization of House Building Advance to State Government Employees with State Bank of India and Canara Bank (Non Plan -Charged)".

The Under Secretary/Joint Secretary, Finance (Accounts) Department will draw the amount from the Sub Treasury, Government Secretariat, Thiruvananthapuram and transfer the same through RTGS in favour of State Bank of India, Commercial Branch, Thiruvananthapuram (IFS Code: SBIN0004350, A/c No: 37608326022) and Canara Bank, Cantonment Branch, Thiruvananthapuram (IFS Code: CNRB0000819, A/c No.0819295000001) without authorization from the Accountant General, in terms of exemption to Rule 15, Part-I, KTC.Vol.I.

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

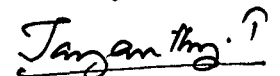
By Order of the Governor

Manoj Joshi IAS
Principal Secretary (Finance)

To:-

1. The Principal Accountant General(A&E/G&SSA),Kerala,Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Assistant General Manager, Canara Bank, Cantonment Branch, M.G.Road Thiruvananthapuram-695039.
4. The Assistant General Manager, State Bank of India, Commercial-Branch, Thiruvananthapuram-14.
5. The Director of Treasuries, Thiruvananthapuram.
6. The District Treasury Officer, Thiruvananthapuram.
7. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
8. Finance Accounts (A&B) Department.
9. The Under Secretary Finance (Accounts) Department.
- ✓10. Nodal Officer, Finance.
- 11.The Stock file/Office Copy.

Forwarded/ By Order


Section Officer