



GOVERNMENT OF KERALA

Abstract

House Building Advance sanctioned to State Government Employees from 2009-10 onwards-Transfer of Principal portion of Housing Loan Portfolio to Punjab National Bank and Federal Bank Ltd-Montly Instalments-Payment for the month of October,2018-Sanctioned-Orders issued.

FINANCE(House Building Advance)DEPARTMENT

G.O(Ms)No.409/2018/Fin Dated, Thiruvananthapuram 26/10/2018

- Ref: 1) G.O.(P)No.150/2018/Fin dated 25/09/2018.
2) G.O.(P)No.166/2018/Fin dated 26/10/2018.
3) Letter No.TVMB/HBA/54555/2018 dated 23/10/2018 from Federal Bank Ltd, Thiruvananthapuram Statue.
4) Letter dated 26/10/2018 from Punjab National Bank, Medical College Branch, Thiruvananthapuram.

ORDER

As per Government Order read as 1st above, Government have ordered to transfer Principal portion of housing loan portfolio sanctioned to State Government Employees (those drawing salary through SPARK) amounting to Rs.369,21,70,313/-to Federal Bank Ltd with 6962 accounts and Rs.376,54,55,290/-with 6963 accounts to Punjab National Bank at an interest rate of 8.45% with one year reset. As per the Government Order 2nd cited, Government accorded operating Procedure for repayment to these two banks. The repayment made by the employees under the head of account 7610-00-201-98 HBA State Service Officers shall be credited to special Treasury Savings Bank Account for effecting repayment to the Banks.

As per reference 3rd cited, the Federal Bank Ltd has intimated that instalment amount of Rs.4,81,39,482.00 (Rupees Four crore eighty one lakh thirty nine thousand four hundred and eighty two only) falls on 28/10/2018 towards the loan account No.10307300054555 (IFS

Code:FDRL0001030, Thiruvananthapuram/ Statue Branch) in the name of Government of Kerala House Building Advance (HBA) pool with the Bank. As per reference 4th cited the Punjab National Bank has intimated that an amount of Rs.5,73,73,275.00(Rupees Five crore seventy three lakh seventy three thousand Two hundred and seventy five only) is due towards payment of EMI after initial disbursement towards the loan account No.3624003171160A (IFS Code PUNB0362400, Medical College Branch Thiruvananthapuram)

In this circumstances, Government are pleased to accord sanction for the transfer of Rs.10,55,12,757.00 (Rupees Ten crore fifty five lakh twelve thousand seven hundred fifty Seven Only) to Special Treasury Savings Bank Account No.799011400004931 (District Treasury Thiruvananthapuram) from the head of account 7610-00-201-98 House Building Advance State Service Officers being the repayment made by the above employees under HBA

The DDO, Finance(Accounts)Department will draw the amount through BiMS software and transfer the same to Special Treasury Savings Bank Account.

The Finance (HBA) Department will draw the amount from TSB account and credit the same to the accounts of the Banks as detailed below:

Name of Bank	Instalment (Rs.)
Federal Bank Ltd	4,81,39,482.00
Punjab National Bank	5,73,73,275.00
Total	10,55,12,757.00

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.


(By order of the Governor)

Sanjeev Kaushik IAS
Principal Secretary (Finance Resources)

To :-

- 1.The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
- 2.The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
- 3.The Chief Manager, Punjab National Bank, Medical College Branch, Thiruvananthapuram.
- 4.The Asst Vice President & Branch Head, Federal Bank Ltd, Thiruvananthapuram Statue.
- 5.The Director of Treasuries, Thiruvananthapuram.
- 6.The District Treasury Officer, Thiruvananthapuram.
- 7.The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
- 8.Finance Accounts (A&B) Department.
- 9.The DDO Finance (Accounts) Department.
- 10.The Nodal officer, Finance (www.finance.kerala.gov.in)
- 11.The Stock file/Office Copy.

Forwarded/ By Order



Section Officer