



GOVERNMENT OF KERALA

Abstract

Finance Department- – Release of fund to Kerala Financial Corporation for meeting the expenditure towards Kerala State Entrepreneur Development Mission Sanctioned- Orders issued

FINANCE (PUBLIC UNDERTAKING -A) DEPARTMENT

G.O.(Rt)No. 8535/2018/Fin

Dated, Thiruvananthapuram, 15.10.2018

- Read :-
- 1) G.O (Ms) No.590/2011/Fin dated 08/12/2011
 - 2) G.O (Ms) No.565/2011/Fin dated 23/11/2011
 - 3) G.O (Rt) No.2802/2012/Fin dated 29/03/2012
 - 4) G.O.(Rt) No.1160/2014/Fin dated 14/02/2014
 - 5) G.O.(Rt) No.2163/2017/Fin dated 18/03/2017
 - 6) G.O.(Rt) No.3867/2018/Fin dated 03/05/2018 &
G.O.(Rt) No.5423/2018/Fin dated 27/06/2018
 - 7) G.O.(Rt) No.8243/2018/Fin dated 05/10/2018
 - 8) Letter No.KFC/KSEDM/802/2018-19 dated 27/07/2018

ORDER

As per Government Order read as first paper above, sanction has been accorded for the implementation of Kerala State Entrepreneur Development Mission (KSEDM) from the financial year 2011-12 onwards. As per the G.O read as 2nd paper above, an amount of Rs. 9,89,12,500/- (Rupees Nine crore eighty nine lakh twelve thousand and five hundred only) has been released under the head of account '4885-01-190-97-KFC Special Capital Investments (Plan)', as equity to Kerala Financial Corporation for utilising the amount as interest subsidy for KSEDM. An amount of Rs.28.23 crore was also released for KSEDM under the head of account '2851-00-102-44-Interest subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP)' vide Government Orders read as 3rd, 4th, 5th & 6th papers above.

The Chairman & Managing Director, Kerala Financial Corporation in his letter read as 8th paper above, has requested to reimburse the outstanding expenses of Rs.22,11,65,314/- to Kerala Financial Corporation which is already incurred by the Corporation on KSEDM. Vide G.O. Read as 7th paper above, an amount of

Rs.10,68,40,000/- (Rupees Ten Crore Sixty Eight Lakh Forty Thousand only) has been additionally authorised under the Head of Account '2851-00-102-44-33-Interest Subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP)' to provide fund to Kerala Financial Corporation being the interest subsidy towards the KSEDM Scheme for the period 01/04/2017 to 31/03/2018.

Government have examined the matter in detail and are pleased to release an amount of Rs.10,68,39,629/- (Rupees Ten Crore Sixty Eight Lakh Thirty Nine Thousand Six Hundred and Twenty Nine only) under the Head of Account '2851-00-102-44-33-Interest subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP)' for meeting the expenditure towards KSEDM ,ie, the interest subsidy from 01/04/2017 to 31/03/2018 as envisaged in the Government orders read as 1st and 4th papers above, subject to the usual conditions for release of funds.

The Chairman & Managing Director, Kerala Financial Corporation should furnish duly authenticated utilization certificate component wise audited statement of expenditure as on 31/03/2018. Further release will be made on reimbursement basis after verification of the audited accounts.

The Under Secretary, Finance (Accounts) Department will take necessary steps to transfer credit the amount from the Head of Account 2851-00-102-44-33-Interest Subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP) to the following Account in the table below:

Sl. No	Account No	Name of Account Holder	Amount released (in Rupees)
1	701011400000290	Managing Director, Kerala Financial Corporation	10,68,39,629/-
TOTAL			10,68,39,629/-

(By order of the Governor)
S.V.KALA
ADDITIONAL SECRETARY

To:

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A&E), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Chairman & Managing Director, Kerala Financial Corporation ,

The Chairman & Managing Director, Kerala Financial Corporation ,
Thiruvananthapuram
The Planning & Economic Affairs (CPMU) Department
The District Treasury Officer, Thiruvananthapuram
The Under Secretary, Finance (Accounts) Department
The Nodal Officer www.finance.kerala.gov.in
The Stock file/Office copy

Forwarded/by order


Section Officer