



GOVERNMENT OF KERALA
Abstract

Keral Infrastructure Investment Fund Board – Establishment of an INR 50,000,000,000 guaranteed medium term note programme and the issuance of notes under the medium term note programme from time to time – Sanction Accorded – Orders Issued.

=====

FINANCE (EXPENDITURE - B) DEPARTMENT

G.O. (Rt.) No. 7732/2018/Fin.

Dated, Thiruvananthapuram, 15/09/2018

- =====
- Read:-
- 1) Kerala Infrastructure Investment Fund Act, 1999, as amended
 - 2) Minutes of the 31st General Body Meeting of KIIFB
 - 3) Circular resolution No. 1/2018 dated 26/08/2018
 - 4) G.O. (Rt) No. 7495/2018/Fin dated 06/09/2018
 - 5) E-file No. INFRA-1/21/2018/Fin

ORDER

Kerala Infrastructure Investment Fund Board in its 31st meeting had approved a proposal for raising funds by issuing rupee denominated bonds overseas. The Board further vide circular resolution referred in 3rd paper above, granted approval for establishing an INR 50,000,000,000 (Rupees five thousand crores) guaranteed medium term note programme (MTN Programme) and to borrow by the issuance of unsecured notes or bonds overseas (the Notes) under the MTN Programme from time to time.

2. In this regard, Government after having examined the matter in detail, are pleased to grant sanction to KIIFB in terms Section 8 of the Kerala Infrastructure Investment Fund Act, 1999 for the establishment of the MTN Programme and the issuance of the Notes under the MTN Programme, from time to time.

3. Pursuant to this sanction, KIIFB is authorized to issue the Notes under the MTN Programme amounting to INR 50,000,000,000 (Rupees five thousand crores) including deciding on the type of Notes, the recognised lenders/investors, rate of interest, end-use of the proceeds, tenor of the Notes and such other terms and conditions of the Notes, including any modifications relating thereto.

4. The Government Order read at 4th paper above stands cancelled.

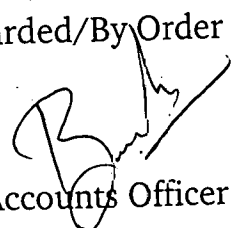
5. Finance (Infra) Department should monitor the mobilization of funds and should ensure that the Act and orders in this regard are strictly complied with.

(By Order of the Governor)
DR. SHARMILA MARY JOSEPH IAS
SECRETARY

To

The Principal Accountant General (A&E) Kerala, Thiruvananthapuram
The Principal Accountant General (G&SSA) Kerala, Thiruvananthapuram
The Accountant General (E&RSA) Kerala, Thiruvananthapuram
The Additional Chief Secretary (Finance), Thiruvananthapuram
The Chief Executive Officer (KIIFB), Thiruvananthapuram
The Finance (Secret) Section
✓ The Nodal Officer, Finance Department www.finance.kerala.gov.in
The Stock File/Office Copy

Forwarded/By Order


Accounts Officer