



**GOVERNMENT OF KERALA**

**Abstract**

Finance Department – Opening a non-interest bearing STSB account in the name of RUSA -2 - Infrastructure Grants to Colleges at District Treasury, Thiruvananthapuram– Sanctioned – Orders issued.

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**Finance(Streamlining)Department**

**G.O.(Rt)No.7373/2018/Fin**

**Dated, Thiruvananthapuram, 04/09/2018**

- Read:-
1. Notes dated 13/10/2017 and 08/03/2018 from Dr. Biveesh U.C., Research Officer & Nodal Officer, RUSA- State Project Directorate, Thiruvananthapuram.
  2. AD Physical file no.159/RUSA-SPD/2017

**ORDER**

As per the paper read 1<sup>st</sup> above, a proposal was moved by RUSA- State Project Directorate for extending the benefit of RUSA funding to private / Aided Colleges in the State. So far funding had been provided only to Government Colleges and Universities in the State. The Director, RUSA-SPD has observed that there are 91 colleges eligible to get assistance of RUSA since they are accredited 'A' or above NAAC Grade. As part of RUSA 2.0, Challenge Level Funding Portal has been introduced by Ministry of Human Resource Department to empower institutions across India. In its edition 2.0, funding will be linked with how robust the institute's core is, how many faculty have been appointed, how well equipped are the laboratories, the stock of journals and books in the libraries all matter. It aims to push Universities and Colleges to achieve more and aim higher on challenge mode. As part of this, Colleges who are having NAAC Grade between 2.5 to 3.5 have been applied for Component No.9 (Infrastructure Grants to Colleges), Autonomous Colleges having NAAC Grade above 3.51 have been applied for Component No.10 (Enhancing Quality and Excellence in Select Autonomous Colleges) and Universities having NAAC Grade above 3 have been applied for Component 10 (Research, Innovation and Quality Improvement).

2. The 12<sup>th</sup> meeting of Project Approval Board (PAB) of RUSA held on 25/05/2018 at New Delhi in India International Centre, under the Chairmanship of Sri.R.Subrahmanyam, Secretary (Higher Education), Ministry of Human Resource Development have given approval for 105 Colleges in Component No.9 (Infrastructure Grants to Colleges) amounting to Rs. 2 crore for each College, got approval for 5 Autonomous Colleges in Component No.8 (Enhancing Quality and Excellence in Select Autonomous Colleges) each amounting to Rs. 5 Crore and 2 Universities in Component No.10 (Research, Innovation and Quality Improvement) / each amounting to Rs. 50 Crore in the ratio 60:40. In this the total project cost comes to Rs.335 Crores for the implementation, out of which Rs.134 Crore is the State share. Out of the 105 Colleges in Component No.9,9 from Government Sector and 96 Colleges are from Government Aided Sector. In the case of Autonomous Colleges in Component No.8, all the five Colleges are from Government Aided Sector. As per Ministry of Human Resource Development funding is in the ratio 60:40. The total implementation cost for the Government Aided Colleges comes to Rs.217 Crores out of which Rs.86.8 Cores is the share of the State.

3. MHRD wants the State share to be shown through the PFMS. Hence the aided college Managements have to put their share (40 lakhs for 92 colleges (each 2 crore)) and Rs.120 lakhs for 5 autonomous college (each 5 crore)) into a special TSB Account from which funds will be moved into the TSB Account maintained by RUSA. Thereafter funds will be released to the Managements against the stages of construction starting with Central and Management shares as defined by the Technical Committee of the Department. Hence, sanction was requested for opening of a new Special TSB Account to receive 42.8 crores from Colleges.

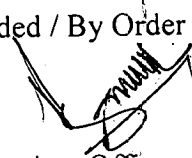
4. Government have examined the matter in detail and are pleased to accord sanction to open a non- interest bearing Special Treasury Savings Bank account in the name of "RUSA -2 - Infrastructure Grants to Colleges" at District Treasury, Thiruvananthapuram exclusively for depositing the Aided College Management share of Rs.42.8 Crores.

(BY ORDER OF THE GOVERNOR)  
**SANJEEV KAUSHIK IAS**  
Principal Secretary (Finance Resources)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.  
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.  
The Director of Treasuries, Thiruvananthapuram.  
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Section Officer