



GOVERNMENT OF KERLA

Abstract

Securitisation of principal and interest portion of existing House Loan Portfolio- Repayment to State Bank of India and Canara Bank - Monthly instalments- payment for the month of **August, 2018**- Sanctioned – Orders issued.

FINANCE (HBA) DEPARTMENT

G.O.(Ms)No.294/2018/Fin

Dated, Thiruvananthapuram,13/08/2018

Read: -1. G.O. (P) No.37/2004/Fin. dated 15-01-2004.

2. G.O. (MS) No.100/2004/Fin. dated 25-02-2004.

3. G.O. (MS) No.149/2004/Fin. dated 24-03-2004.

4. G.O.(Ms)No.247/2018/Fin. Dated 11-07-2018.

ORDER

In the Government Order read as 1st paper above, Government accorded sanction for the securitisation of the existing house loan portfolio of State Government employees. As per the Government Order 2nd and 3rd cited, the principal and interest portion of the House Building Advance of the State Government employees were securitised to State Bank of India and Canara Bank for an amount of Rs. 267 crores. The entire amount with interest would be repaid over a period of 15 years with an EMI of Rs.123.76 lakh each to State Bank of India and Canara Bank. Out of the EMI of Rs.123.76 lakh to State Bank of India, an amount of **Rs.1,16,06,063/- (Rupees One Crore Sixteen lakh Six thousand and Sixty Three Only)** constitute the principal portion and an amount of **Rs.7,69,937/- (Rupees Seven lakh Sixty Nine thousand Nine hundred and Thirty Seven Only)** is the interest portion. Out of the EMI of Rs.123.76 lakh to Canara Bank, an amount of **Rs.1,16,99,172/- (Rupees One Crore Sixteen lakh Ninety Nine thousand One hundred and Seventy Two Only)** is the principal portion and an amount of **Rs.6,76,828/- (Rupees Six lakh Seventy Six thousand Eight hundred and Twenty Eight Only)** is the interest portion for the month of **August 2018**. Dues to these two banks for the month of July 2018 were sanctioned vide Government order 4th cited above.

In the circumstances, Government are pleased to accord sanction for the payment of **Rs.123.76 lakh (Rupees One crore Twenty Three lakh and Seventy Six thousand only)** each to State Bank of India and Canara Bank (Total **Rs. 247.52 lakhs**) for the month of **August, 2018** as shown below.

Bank	Principal	Interest	Total
State Bank of India	Rs.1,16,06,063/-	Rs.7,69,937/-	Rs.1,23,76,000/-
Canara Bank	Rs.1,16,99,172/-	Rs.6,76,828/-	Rs.1,23,76,000/-
Total	<u>Rs.2,33,05,235/-</u>	<u>Rs.14,46,765</u>	<u>Rs.2,47,52,000/-</u>

The principal portion amounting to Rs.2,33,05,235/- (Rupees Two crore Thirty Three lakh Five thousand Two hundred and Thirty Five Only) will be debited to the head of account "6003 Internal Debt of the State Government-00-109-Loans from other Institution -93 Securitization of House Building Advance to State Government employees with State Bank of India and Canara Bank (Non Plan -charged)". The interest portion amounting to Rs.14,46,765/- (Rupees Fourteen lakh Forty Six thousand Seven hundred and Sixty Five Only) will be debited to the head of account "2049 Interest Payment-01 Interest on Internal Debt-200 Interest on Other Internal Debts-87-Interest on securitization of House Building Advance to State Government Employees with State Bank of India and Canara Bank (Non Plan -Charged)".

The Deputy Secretary/Additional Secretary, Finance (Accounts) Department will draw the amount from the Sub Treasury, Government Secretariat, Thiruvananthapuram and transfer the same through RTGS in favour of State Bank of India, Commercial Branch, Thiruvananthapuram (IFSC code: SBIN0004350, A/c.No: 37608326022) and Canara Bank, Cantonment Branch, Thiruvananthapuram (IFSC Code: CNRB0000819, A/c.No.0819295000001) without authorization from the Accountant General, in terms of exemption to Rule 15, Part – I, KTC. Vol .I.


Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

BY ORDER OF THE GOVERNOR

DR. SHARMILA MARY JOSEPH . IAS
SECRETARY (FINANCE EXPENDITURE)

1. The Principal Accountant General (A&E/G&SSA) Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Assistant General Manager, Canara Bank, Cantonment Branch, M.G.Road, Thiruvananthapuram – 695039.
4. The Assistant General Manager, State Bank of India, Commercial Branch, Thiruvananthapuram. – 14.
5. The Director of Treasuries, Thiruvananthapuram.
6. The District Treasury Officer, Thiruvananthapuram.
7. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
8. Finance Accounts (A&B) Department.
9. Deputy Secretary Finance (Accounts) Department.
- ✓ 10. The Nodal Officer, Website, Finance Department (www.finance.kerala.gov.in)
11. The Stock file/Office Copy.

Forwarded/ By Order


Section Officer