



GOVERNMENT OF KERALA

No. 77/2018/Fin

Finance (Streamlining) Department  
Thiruvananthapuram  
Dated:21/08/2018

CIRCULAR

Sub:- Depositing of Government Funds by Government owned / and controlled institutions in Government Treasuries- Modification of the instructions in clause (iii) in circular 03/12/Fin dated 06/01/2012- issued.

Ref:- 1. Circular No. 75/09/Fin dated 29/08/2009  
2. Circular No.03/2012/Fin dated 06/01/2012  
3. Letter No. TEPS/A1/56/1999 from the Chief Executive, Thenmala Ecotourism Promotion Society , dated 30/04/2018

As per the Circulars read above, Government have issued instructions to State Public Sector Undertakings / Autonomous Institutions etc., to deposit Government funds in Government Treasuries.

As per the clause (iii) of the circular 2<sup>nd</sup> cited, the PSUS/Autonomous institutions/ Welfare Fund Boards etc., should deposit their own funds / profits with banks only in cases where it fetches more interest than that on Treasury fixed deposits. Otherwise, such funds should be deposited only in Treasuries.

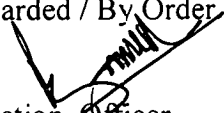
The Chief Executive, Thenmala Ecotourism Promotion Society vide letter cited as paper 3<sup>rd</sup> above has sought clarification as to whether it is mandatory to deposit its own fund in the Treasury Fixed Deposits.

In the circumstances, Government have examined the matter in detail and issue direction to all the Public Sector Undertakings/Autonomous Bodies and State owned/ Sponsored Agencies to deposit their own funds either in treasury or in any scheduled bank according to their choice in relaxation to the circular read as 2<sup>nd</sup> above. But Government funds should be deposited as per the instructions in Circular cited as 1<sup>st</sup> paper above.

MANOJ JOSHI  
Principal Secretary(Finance)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.  
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.  
The Director of Treasuries, Thiruvananthapuram.  
The Chief Executive, Thenmala Ecotourism Promotion Society, Vazhuthacaud,  
Thiruvananthapuram  
Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)  
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