



GOVERNMENT OF KERLA

Abstract

Securitisation of principal and interest portion of existing House Loan Portfolio-Repayment to State Bank of India and Canara Bank - Monthly instalments- payment for the month of **June, 2018**- Sanctioned – Orders issued.

FINANCE (HBA) DEPARTMENT

G.O.(Ms)No.207/2018/Fin

Dated, Thiruvananthapuram, 13/06/2018

- Read: -1. G.O. (P) No.37/2004/Fin. dated 15-01-2004.
2. G.O. (MS) No.100/2004/Fin. dated 25-02-2004.
3. G.O. (MS) No.149/2004/Fin. dated 24-03-2004.
4. G.O.(Ms)No.168/2018/Fin. Dated 15-05-2018.

ORDER

In the Government Order read as 1st paper above, Government accorded sanction for the securitisation of the existing house loan portfolio of State Government employees. As per the Government Order 2nd and 3rd cited, the principal and interest portion of the House Building Advance of the State Government employees were securitised to State Bank of India and Canara Bank for an amount of Rs. 267 crores. The entire amount with interest would be repaid over a period of 15 years with an EMI of Rs.123.76 lakh each to State Bank of India and Canara Bank. Out of the EMI of Rs.123.76 lakh to State Bank of India, an amount of Rs.1,14,63,284/- (Rupees One Crore Fourteen lakh Sixty Three thousand Two hundred and Eighty Four Only) constitute the principal portion and an amount of Rs.9,12,716/- (Rupees Nine lakh Twelve thousand Seven hundred and Sixteen Only) is the interest portion. Out of the EMI of Rs.123.76 lakh to Canara Bank, an amount of Rs.1,15,56,774/- (Rupees One Crore Fifteen lakh Fifty Six thousand Seven hundred and Seventy Four Only) is the principal portion and an amount of Rs.8,19,226/- (Rupees Eight lakh Nineteen thousand Two hundred and Twenty Six Only) is the interest portion for the month of June 2018. Dues to these two banks for the month of May 2018 were sanctioned vide Government order 4th cited above.

In the circumstances, Government are pleased to accord sanction for the payment of Rs.123.76 lakh (Rupees One crore Twenty Three lakh and Seventy Six thousand only) each to State Bank of India and Canara Bank (Total Rs. 247.52 lakhs) for the month of June, 2018 as shown below.

Bank	Principal	Interest	Total
State Bank of India	Rs.1,14,63,284/-	Rs.9,12,716/-	Rs.1,23,76,000/-
Canara Bank	Rs.1,15,56,774/-	Rs.8,19,226/-	Rs.1,23,76,000/-
Total	<u>Rs.2,30,20,058/-</u>	<u>Rs.17,31,942/-</u>	<u>Rs.2,47,52,000/-</u>

The principal portion amounting to Rs.2,30,20,058/- (Rupees Two crore Thirty lakh Twenty thousand and Fifty Eight Only) will be debited to the head of account "6003 Internal Debt of the State Government-00-109-Loans from other Institution -93 Securitization of House Building Advance to State Government employees with State Bank of India and Canara Bank (Non Plan -charged)". The interest portion amounting to Rs.17,31,942/- (Rupees Seventeen lakh Thirty One thousand Nine hundred and Forty Two Only) will be debited to the head of account "2049 Interest Payment-01 Interest on Internal Debt-200 Interest on Other Internal Debts-87-Interest on securitization of House Building Advance to State Government Employees with State Bank of India and Canara Bank (Non Plan -Charged)".

The Deputy Secretary/Additional Secretary, Finance (Accounts) Department will draw the amount from the Sub Treasury, Government Secretariat, Thiruvananthapuram and transfer the same through RTGS in favour of State Bank of India, Commercial Branch, Thiruvananthapuram (IFSC code: SBIN0004350, A/c.No: 37608326022) and Canara Bank, Cantonment Branch, Thiruvananthapuram (IFS Code: CNRB0000819, A/c.No.0819295000001) without authorization from the Accountant General, in terms of exemption to Rule 15, Part - I, KTC. Vol .I.

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

BY ORDER OF THE GOVERNOR

DR.SHARMILA MARY JOSEPH IAS
SECRETARY (FINANCE EXPENDITURE)

1. The Principal Accountant General (A&E/G&SSA) Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Assistant General Manager, Canara Bank, Cantonment Branch, M.G.Road, Thiruvananthapuram - 695039.
4. The Assistant General Manager, State Bank of India, Commercial Branch, Thiruvananthapuram. - 14.
5. The Director of Treasuries, Thiruvananthapuram.
6. The District Treasury Officer, Thiruvananthapuram.
7. The Sub Treasury Officer, Sub Treasury, Government Secretariat, Thiruvananthapuram.
8. Finance Accounts (A&B) Department.
9. Deputy Secretary Finance (Accounts) Department.
- ✓ 10. The Nodal Officer, Website, Finance Department (www.finance.kerala.gov.in)
11. The Stock file/Office Copy.

Forwarded/ By Order



Section Officer