



GOVERNMENT OF KERALA

Abstract

Finance Department - Bill Discounting System 2.0 - Payment to contractors - Sanctioned - Orders Issued.

Finance (BD & GB) Department

Thiruvananthapuram. Dated 13/06/2018

G.O. (Rt.) No. 5018/2018/FIN

Read :-

1. G.O.(P) No.123/2016/Fin dated 29/08/2016
2. G.O.(P) No. 151/2016/Fin dated 07/10/2016
3. G.O (Rt) No.7323/2016/Fin dated 05/09/2016
4. G.O (P) No.47/2017/Fin dated 11/04/2017

ORDER

Government issued detailed guidelines for the implementation of BDS 2.0 vide orders read above. As per the schedule of payment, pending bills of contractors for the month of October 2017 in Water Resources Department, October 2017 in Public Works (Buildings) Department and October 2017 in Public Works (Roads & Bridges) Department will be issued on 20/06/2018. It is also ordered that Government will reimburse half of the discounting charges to the contractor who opted BDS 2.0 subject to a maximum of 5% p.a.

Government have issued promissory notes amounting to Rs.69,34,57,680/- (Rupees Sixty Nine Crore Thirty Four Lakh Fifty Seven Thousand Six Hundred and Eighty Only) under BDS 2.0 relating to the bills noted for the above period. The payment against this promissory note has to be made on 20/06/2018. In view of the above, sanction is hereby accorded for the payment of Rs.69,34,57,680/- (Rupees Sixty Nine Crore Thirty Four Lakh Fifty Seven Thousand Six Hundred and Eighty Only) for redeeming Promissory notes issued to contractors and an amount of Rs.49,47,671/- (Rupees Forty Nine Lakh Forty Seven Thousand Six Hundred and Seventy One Only) for the reimbursement of eligible portion of the discount amount under BDS2.0 relating to following departments

| Name of Department | Promissory Note Amount (Rs.) | Reimbursable portion of Discount amount (Discount charges) (Rs) | Total (Rs) |
|---|------------------------------|---|--------------|
| Water Resources Department | 2,22,48,794 | 1,58,223 | 2,24,07,017 |
| Public Works (Buildings) Department | 31,40,95,250 | 20,40,599 | 31,61,35,849 |
| Public Works (Roads & Bridges) Department | 35,71,13,636 | 27,48,849 | 35,98,62,485 |
| Total | 69,34,57,680 | 49,47,671 | 69,84,05,351 |

Under Secretary /Deputy Secretary, Finance (Accounts A) Department shall take necessary steps to draw the amount of Rs. 69,84,05,351/- (Rupees Sixty Nine Crore Eighty Four Lakh Five Thousand Three Hundred and Fifty One Only) and credit the same to the bank account of the contractors attached here with as Annexure I and Annexure II on 20/06/2018. The Sub Treasury Officer Secretariat Sub Treasury, Thiruvananthapuram shall also take necessary steps to ensure that the amount shall be credited to the account of the contractors on 20/06/2018

The expenditure on promissory note amount of Rs. 69,34,57,680/- (Rupees Sixty Nine Crore Thirty Four Lakh Fifty Seven Thousand Six Hundred and Eighty Only) shall be debited to the head of account 8782-00-102-96 BDS-01 Promissory Note and the reimbursable portion of discount amount of Rs. 49,47,671/- (Rupees Forty Nine Lakh Forty Seven Thousand Six Hundred and Seventy One Only) shall be debited to the head of account 8782-00-102-96 BDS-02 Discount amount.

The Division/Sub division concerned shall make necessary arrangements to submit bills relating to the promissory Note in TR 59(E) generated from EMLI on 20/06/2018 at their transacting treasuries as stipulated in order read above.

The Chief Engineers concerned shall submit a bill in TR 59(E) generated from BIMS at their transaction treasuries for transferring the following amount of reimbursable portion of discount amount to the head of account 8782-102-96 BDS-02 Discount amount by debiting the expenditure to the head of account noted below.

| Name of Department | Discount amount reimbursed by Government (Rs.) | H/A under which the discount amount to be debited |
|-------------------------------------|--|---|
| PWD (Roads & Bridges) | 27,48,849 | 3054-80-800-87(NV) |
| PWD (Buildings & Local Works) | 20,40,599 | 2059-80-800-93(NV) |
| Major Irrigation | 1,21,022 | 2700-80-800-97(NV) |
| Minor Irrigation | 10,403 | 2700-80-800-97(NV) |
| Irrigation Cauvery Cell (Project I) | 24,266 | 2700-80-800-97(NV) |
| Irrigation Project II | 2,532 | 2700-80-800-97(NV) |
| Total | 49,47,671 | |

This payment and adjustment bills are exempted from all treasury restrictions in force

By Order of the Governor

REJI JOHN
Deputy Secretary

To
The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram.
The Principal Accountant General (A & E), Kerala, Thiruvananthapuram.
The Accountant General (E & RSA), Kerala, Thiruvananthapuram.
The Directorate of Treasuries, Thiruvananthapuram.
Finance (Accounts A) Department.
Treasury Officer, Secretariat, Sub Treasury, Trivandrum.
The Chief Engineer, PW (R & B) Department.
The Chief Engineer, PW (Buildings) Department.
The Chief Engineer, I&A, Project I/Project II, Thiruvananthapuram.
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Forwarded/By Order


Accounts Officer/Section Officer