



GOVERNMENT OF KERALA

Abstract

Finance Department – Release of fund to Kerala Financial Corporation for meeting the expenditure towards Kerala State Entrepreneur Development Mission – Sanctioned-Orders issued

FINANCE (PUBLIC UNDERTAKINGS -A) DEPARTMENT

G.O.(Rt)No. 3867/2018/Fin

Dated, Thiruvananthapuram, 03/05/2018

- Read :-
1. G.O (Ms) No.590/2011/Fin dated 08/12/2011
 2. G.O (Ms) No.565/2011/Fin dated 23/11/2011
 3. G.O (Rt) No.2802/2012/Fin dated 29/03/2012
 4. G.O.(Rt)No.1160/2014/Fin dated 14/02/2014
 5. G.O.(Rt)No.2163/2017/Fin dated 18/03/2017
 6. Letter No.KFC/Credit/57/2018 dated 06/04/2018

ORDER

As per Government Order read as first paper above, sanction has been accorded for the implementation of Kerala State Entrepreneur Development Mission (KSEDM) from the financial year 2011-12 onwards. As per the Government Order read as 2nd paper above, an amount of Rs. 9,89,12,500/- (Rupees Nine crore eighty nine lakh twelve thousand and five hundred only) has been released under the head of account '4885-01-190-97-KFC Special Capital Investments (Plan)', as equity to Kerala Financial Corporation for utilising the amount as interest subsidy for KSEDM. An amount of Rs.16.05 crore was also released for KSEDM under the head of account '2851-00-102-44-Interest subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP)' vide Government Orders read as 3rd, 4th and 5th papers above.

The Chairman & Managing Director, Kerala Financial Corporation in his letter read as 6th paper above, has requested to release an amount of Rs.12.18 crore to Kerala Financial Corporation to meet the expenses on KSEDM. An amount of Rs.12,17,86,000/- (Rupees twelve crore seventeen lakh eighty six thousand only) has been earmarked under the Head of Account '2851-00-102-44-33-Interest Subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP)' in the current year's Budget.

Government have examined the matter in detail and are pleased to release an amount of Rs.12,17,86,000/- (Rupees twelve crore seventeen lakh eighty six thousand

only) under the Head of Account '2851-00-102-44-33-Interest subsidy for project under Kerala State Entrepreneur Development Mission-33 Subsidies (NP)' being the interest subsidy to KSEDM scheme for the period from 01/04/2016 to 31/03/2017 as envisaged in the Government orders read as 1st and 4th papers above, subject to the usual conditions for release of funds.

The Chairman & Managing Director, Kerala Financial Corporation should furnish duly authenticated utilization certificate alongwith component wise audited statement of expenditure as on 31/03/2019. Further release will be made on reimbursement basis after verification of the audited accounts.

The Chairman & Managing Director, Kerala Financial Corporation, shall present the bill to the District Treasury, Thiruvananthapuram for releasing the amount, after getting it duly countersigned by the Deputy Secretary, Finance (Accounts) Department.

By order of the Governor,

S.V.KALA

Additional Secretary (Finance)

To:

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

The Accountant General (E&RSA), Kerala, Thiruvananthapuram.

The Principal Secretary (Finance - Expenditure)

The Chairman & Managing Director, Kerala Financial Corporation ,
Thiruvananthapuram

The Planning & Economic Affairs (CPMU) Department

The District Treasury Officer, Thiruvananthapuram

The Under Secretary, Finance (Accounts) Department

The Nodal Officer www.finance.kerala.gov.in

The Stock file/Office copy

Forwarded/by order



Section Officer