



**GOVERNMENT OF KERALA**

Finance (Streamlining) Department

**CIRCULAR**

**No.08/2018/Fin.**

**Dated, Thiruvananthapuram, 30.01.2018**

Sub: Finance Department - Strengthening of TSB system – Further Guidelines issued.

- Ref:-
- 1) Cir. 6/2017/Fin dated 27.1.2017.
  - 2) G.O (P) 533/14/Fin dated 08/12/2014.
  - 3) G.O (P) 46/2016/Fin dated 4.4.2016.
  - 4) G.O (P)53/16/Fin dated 25.4.2016.
  - 5) Cir. 83/2017/Fin dated 24.11.2017.

In partial modification to the circular read as 5<sup>th</sup> paper above, the following further guidelines are issued for strict compliance.

1. The present cash withdrawal ceiling from Special Treasury Savings Bank (STSB) account is enhanced to Rs.10,000/- from the existing Rs. 2,000/-.
2. Transfer of all funds from STSB accounts to bank account of intermediary institutions/officers would not be permitted and transfer to end beneficiary's account alone would be allowed for all the Government organizations/Grant in Aid Institutions/PSUs/ other Institutions.
3. Fund transfers from STSB accounts to bank account would be allowed only for payment of Income Tax, ESI, EPF and other statutory deductions.
4. Henceforth, transfer credit of funds from consolidated fund to STSB accounts could be withdrawn only to the extent which could be utilized within the current financial year. At the end of the quarter, if the unutilised balance in the STSB account is more than 5% of the funds transferred during the year to the STSB, no further transfer credit from Consolidated Fund to the STSB accounts of the institution would be allowed, until the balance is utilized and balance brought below 5% of the fund transferred during the year. Finance Department would regulate the fund release accordingly only.
5. At the end of the financial year, the funds kept unspent in STSB accounts will be credited back without further notice.

All Heads of Departments/DDOs are directed to follow these guidelines promptly. Director of Treasuries would also give necessary instructions to all Treasury officers in this regard.

**MINHAJ ALAM IAS**

Secretary (Finance-Resources)

To

The Principal Accountant General (A&E/G&SSA) Kerala, Thiruvananthapuram.

The Accountant General (E&RSA) Kerala, Thiruvananthapuram.

All Heads of Departments.

All Administrative Departments in Secretariat

All sections in Finance Department

The Director of Treasuries, Thiruvananthapuram.

All District / Sub Treasury Officers.

All Universities, Grant in Aid Institutions, PSUs in the State.

The State Informatics Officer, NIC, Thiruvananthapuram.

✓ The Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)

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