



GOVERNMENT OF KERALA

Finance (Planning-A) Department

No. 65/2017/Fin.

Dated, Thiruvananthapuram, 21.08. 2017

CIRCULAR

Sub :- Public Financial Management System(PFMS)-Implementation of Central sector/ Centrally Sponsored Schemes - Banking arrangements of the Implementing agencies/ Autonomous Bodies/ Societies -Clarification - Reg.

- Ref :- 1. Lr.No.Pr.AO/HRD/Acctt.II/Banking/2017-18/166-235 dated 05/05/2017 from the MHRD,GoI.
2. O.M. No. S-11012/3(1)/Bank/Ref.Case/2010/ RBD/1688-1772 Dated 10.11.2016 issued by Department of Expenditure, Ministry of Finance, GoI.

The Ministry of Human Resources Development vide letter dated 05/05/2017 have requested Chief Secretaries of State Government to have a look at the scheme guidelines relating to banking arrangements of the Implementing agencies/Autonomous bodies/Societies and make necessary change, if required so that scheduled commercial banking including private sector banks are able to participate fully in the implementation of their schemes with universal roll out of the release of grants through PFMS. Ministry of Finance, GoI has, inter alia, clarified that service of different categories of banks can be availed by implementing agencies for release of grants through PFMS as per the Office Memorandum read above. It also clarifies that the following category of banks operating in India and regulated under Banking Regulation Act 1949, which have been notified as Scheduled Commercial Banks can handle accounts of Implementing Agencies/ Autonomous Bodies/ Societies.

(P.T.O)

- (i) State Bank of India and its associates
- (ii) Nationalised Banks (PSU Banks)
- (iii) Regional Rural Banks
- (iv) Other Scheduled Commercial Banks (Private Sector Banks)

2. In this circumstances, all the Heads of Department are therefore, requested to go through the above clarifications and have a relook at the scheme guidelines relating to the banking arrangements of the Implementing Agencies / Autonomous Bodies/ Societies and make necessary changes, if required, so that they can avail of banking service of different categories of banks including Scheduled Commercial Banks (except Foreign Banks) for release of grants through PFMS and PFMS enabled transactions according to their requirements.

MINHAJ ALAM
Secretary (Finance Resources)

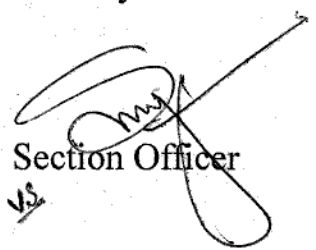
To :

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