



GOVERNMENT OF KERALA

Finance (Budget Wing A) Department

No.24/2017/Fin.

Dated, Thiruvananthapuram, **25th April, 2017.**

CIRCULAR

Sub: - Inclusion of Implicit Subsidies in the Finance Accounts – 2016-17-Reg.

Ref: - Letter No.AAD/IV/53-32/Appx.II/2016-17/03 dated 05.04.2017 from the Accountant General (A&E), Kerala, TVPM.

The Accountant General (A&E), Kerala, in the letter referred to above, has informed that all indirect subsidies provided by the State are to be categorized under Implicit Subsidies and to be included in the Appendix II of Finance Accounts of the State for 2016-17 -as additional information.

In the circumstances, all Administrative Departments in the Secretariat/Heads of Departments are requested to furnish to this department the details of implicit subsidies provided in the form of tax privileges, writing off or restructuring of tax arrears, providing goods and services from Government below market price, allowing the use of Government land or building for free of cost or at subsidized rates and other indirect subsidies granted by each department during 2016-17, indicating the heads of account, amount, nature of subsidy etc, in the format appended to this circular with in the first week of May 2017, for onward transmission of the same to the Accountant General for the preparation of statements to be included in Appendix II of the Finance Accounts of the State for the financial year 2016-17.

B. Sreekumar
Additional Secretary(Finance)

To

All Heads of Departments.
All Departments of Secretariat.
The Nodal Officer, www.finance.kerala.gov.in.
The Stock file/Office copy.

Forwarded/By order


Section Officer

APPENDIX II
Expenditure on Implicit Subsidy
(₹ in lakh)

2016-17

Name of Department

Head of Account

Amount

Nature of Subsidy