



**GOVERNMENT OF KERALA**

**Abstract**

Finance Department – Training programme on Indian Accounting Standards for Public Sector Undertakings – Sanctioned order issued.

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**FINANCE (PUBLIC UNDERTAKINGS-A) DEPARTMENT**

G.O.(Rt)No. 3435/2017/Fin Dated, Thiruvananthapuram, 19.04.2017  
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- Read: 1. Minutes of the meeting held on 21/11/2016.  
2. Letter No. Report (COPU)/ACM/2016-17/5 dated 17/04/2017 from the Office of the Principal Accountant General (E &RSA), Kerala, Thiruvananthapuram.

**ORDER**

The Ministry of Corporate Affairs (MCA), Government of India has issued Notification dated 16 February 2015 announcing the Companies (Indian Accounting Standards) Rules, 2015 covering a roadmap for adoption and applicability of Indian Accounting Standards (Ind AS) for companies other than Banking companies, Insurance companies and NBFCs with a view to enhance acceptability and transparency of the financial information communicated by the Indian Companies. Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 has specified the classes of companies which shall comply with the Ind AS in preparation of their financial statement and auditors of such companies while preparing their audit reports.

Additional Chief Secretary (Finance) has convened a meeting with Principal Accountant General and Officials of the companies regarding the implementation of Indian Accounting Standards in the State Public Undertakings Department on 21/11/2016 and decided to conduct a training programme to the officers of PSUs, Finance and Industries

Department on the implementation of Indian Accounting Standards. As per the letter referred above, the Accountant General has intimated that the training on Ind AS will be scheduled from 24/04/2017 to 29/04/2017 and the remuneration is ₹ 3500/- per hour to the faculties of IPAI.

Government are pleased to accord sanction to conduct the training programme on Indian Accounting Standards from 24/04/2017 to 29/04/2017 at the Centre for Training in Financial Management (CTFM), DPC Building, Kerala University office campus, Palayam, Thiruvananthapuram with the participation as shown below. The expenditure towards the remuneration will be met from the H/A "2052-00-090-90- Modernisation of Finance Department and Training of Staff - 05 Office Expenses - 4 Other Items (NP)"

List of Participants:-

Sl. No.	PSUs/Department	No. of Participants CA/ICWA/ Officers
1.	Travancore Sugar and Chemicals Limited	1
2.	Travancore Cements Limited	1
3.	KELTRON	2
4.	Kerala State Beverages Corporation Limited	2
5.	Kerala Industrial Infrastructure Development Corporation	2
6.	Kerala Minerals and Metals Limited	4
7.	Kerala State Electricity Board Limited	2
8.	Kannur International Airport Limited	2
9.	Kerala State Financial Enterprises Limited	2
10.	Kerala State Industrial Development Corporation (KSIDC)	2

11.	Finance Department (Joint Secretary/Deputy Secretary / Under Secretary/Section Officers in PU wing)	10
12.	Industries Department (Additional Secretary/Joint Secretary/Deputy Secretary / Under Secretary/Section Officers Who deal with the PSUs)	4
13.	Office of the Principal Accountant General (E & RSA)	6
<b>TOTAL</b>		<b>40</b>

The Deputy Secretary, Finance (Accounts) Department will take necessary arrangements to draw and disburse the amount in connection with the remuneration to the faculties.

By order of the Governor  
**VIJAYAMOHANAN.J.**  
Additional Secretary (Finance)

To:

The Principal Accountant General (A&E) Kerala, Thiruvananthapuram  
The Principal Accountant General (E&RSA), Kerala, Thiruvananthapuram  
Additional Chief Secretary, Industries Department  
Joint Secretary to Additional Chief Secretary, Finance  
PA to Principal Secretary (Finance Expenditure)  
Joint Director, CTFM  
The District Treasury Officer, Thiruvananthapuram.  
Finance (Accounts-A/Administration-A) Department  
✓ Nodal Officer, [www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)  
The Stock file / Office Copy

Forwarded/by order

  
Section Officer