



GOVERNMENT OF KERALA

FINANCE (PUBLIC UNDERTAKING -A) DEPARTMENT

CIRCULAR

No. 124/2018/Fin

Dated, Thiruvananthapuram, 31/12/2018.

Sub:- Finalization of Annual Accounts in Public sector Undertakings -  
Further instructions issued.

Ref : 1) Circular No. 64/2018/Fin dated 17/07/2018  
2) Minutes of the meeting held by Chief Secretary on 10/08/2018.

As per the Circular read above, Public Sector Undertakings were directed to submit a schedule for finalization of accounts and complete their audit before 31<sup>st</sup> July 2018. But most of the Public Sector Undertakings did not comply with the same. In the meeting held by Chief Secretary on 10/08/2018, Public Sector Undertakings were again directed to prepare a schedule for furnishing audited accounts for all pending years to Finance Department by 31<sup>st</sup> August 2018. In the event of Public Sector Undertakings not doing so, Government would be forced to stop further release of funds and pay revision of employees of Public Sector Undertakings.

Some of the Public Sector Undertakings have not followed these directions till now. In the circumstances, Chief Executives/Managing Directors of all Public Sector Undertakings are informed that Pay Revision of employees in Public Sector Undertakings would be subject to finalisation of accounts upto the previous year and also on maintenance of up-to-date accounts.

DR. SHARMILA MARY JOSEPH IAS  
SECRETARY (FINANCE EXPENDITURE)

To

The Principal Accountant General(civil & Commercial Audit),

Kerala, Thiruvananthapuram.

The Principal Accountant General (Audit & Entitlement),

Kerala, Thiruvananthapuram.

All Principal Secretaries/Secretaries/Special Secretaries to Government

Chief Executive Officers/Managing Directors of all Public Sector

Undertakings

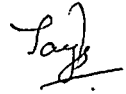
Planning & Economic Affairs (BPE) Department

Parliamentary Affairs Department

✓ Nodal Officer [WWW.Finance.kerala.gov.in](http://WWW.Finance.kerala.gov.in)

Stock File/Office Copy

Forwarded/By order



Section Officer